

2024 Benefits-In-Brief

Adjuncts & Temporary Employees

Your Benefits



MARYMOUNT
UNIVERSITY

Voluntary Benefits

Marymount University Retirement Savings Plans

Voya Financial serves as the administrator for Marymount's 403(b) Defined Contribution and non-qualified (NQ) retirement plans. These flexible plans allow employees to set aside money either on a pre-tax or Roth basis [403(b) only] via payroll deduction up to the IRS permitted limits which can be invested in a wide array of low cost investment options.

Employees that participate in the 403(b) are eligible to receive a 100% match up to 6% of eligible pay. Marymount will make a 2% non-elective contribution to eligible employees immediately after hire date with their first paycheck. A 4-year vesting schedule applies where an employee is 100% vested (will receive 100% of all employer contributions) after four (4) years of employment. Vesting schedule is 25% each year. Employees are always 100% vested in the contributions they add to their account.

METRO TRANSPORTATION

Marymount has partnered with the Washington Metropolitan Area Transit Authority (WMATA) to offer employees transit and parking benefits using **Metro SmarTrip** cards. The amount you designate for this benefit will be deducted on a pre-tax basis from your semi-monthly paycheck of up to \$315 per month for transit and \$315 for the parking.



Pets Best is a program designed to provide coverage for your dog/cat that fits your needs and budget. The plan can cover accidents, accident related diagnostic exams, wellness visits, and illness.

Legal Resources protects you and your family from paying the high cost of attorney fees associated with everyday life events.



FARMERS AUTO INSURANCE

Farmers auto insurance benefits offer coverage options to protect you and your vehicle, as well as discounts and other perks.

No Cost Services

Financial Wellness. **CAPTRUST** serves as a resource providing financial wellness, savings, and investment advice. CAPTRUST also provides a Retirement Blueprint financial plan to assist with your long-term financial needs.

Medicare Resources. **SmartConnect** is a service offered to all employees at no-cost. Whether you are a Medicare-eligible employee still working, or an employee considering transitioning to retirement, or you have friends or family members with Medicare questions, SmartConnect will guide you and ensure you understand the details that impact enrollment, costs, and coverage.

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About Marymount

Our Mission

Marymount is a comprehensive Catholic university, guided by the traditions of the Religious of the Sacred Heart of Mary, that emphasizes **intellectual curiosity, service to others**, and a **global perspective**. A Marymount education is grounded in the liberal arts, promotes career preparation, and provides opportunities for personal and professional growth. A student-centered learning community that values diversity and focuses on the education of the whole person, Marymount guides the intellectual, ethical, and spiritual development of each individual.

Our Vision

Marymount, a leading Catholic university, will be nationally recognized for innovation and commitment to student success, alumni achievement, and faculty and staff excellence.

Academics

- College of Sciences & Humanities
- College of Business, Innovation, Leadership & Technology
- College of Health & Education



Marymount University Facts

22
NCAA
Athletic Teams

Students from
50 States
70 Countries

#20
in U.S. for
International
Students

#23
in U.S. for Campus
Ethnic Diversity

#1
Most Globally
Diverse

14:1
Student to
Faculty Ratio

#2
Most Ethnically
Diverse

1950
Founded by the
Religious of the
Sacred Heart of Mary